



A Division of DORMAN Real Estate Services

Residential

Commercial

Management

LEASE AGREEMENT

Residential

This Lease Agreement is made as of _____, by and between _____ ("Agent"), and _____ (collectively "Tenant").

PRINCIPAL TERMS

1. Capitalized terms, first appearing in quotations in this Section, and elsewhere in the Lease Agreement, are definitions of such terms as used in the Lease Agreement and shall have the defined meaning whenever used.

A. "PREMISES": _____

B. "TERM": _____ thru _____

C. "BASE RENT": \$ _____ per month if paid between the 1st - 3rd

D. "TOTAL RENT": \$ _____ per month if paid after the 3rd (plus a \$50 late fee)

E. "SECURITY DEPOSIT": \$ _____ due upon execution of Lease Agreement

F. "OCCUPANTS": The Premises will be used as living quarters for _____ people:

Names	Adult/Minor	Names	Adult/Minor
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

G. "ANIMALS": TOTAL: _____
 Name: _____ Type: _____ Breed: _____
 male female neutered/spayed service/companion animal
 Name: _____ Type: _____ Breed: _____
 male female neutered/spayed service/companion animal

H. "KEYS & GARAGE REMOTES": _____ keys and _____ garage opener remotes provided to the Tenant

ADDITIONAL PROVISIONS

2. _____

PARTIES, PROPERTY AND TERMS

3. Tenant hereby rents the Premises for the Term, after which, unless this Lease Agreement is renewed in writing for a specified period of time or proper notice to terminate this lease is given by either party, the lease will default into a month-to-month lease with the amount of current Base Rent and Total Rent increasing by \$75. If Tenant, with Agent’s written consent, takes possession of the Premises prior to the above referenced start date, Tenant shall be subject to all the covenants and conditions herein, shall pay rent at the monthly rate prescribed for the first month of the term, and prorated rent for any partial month based on actual calendar days. Each Tenant and/or co-signer is responsible for the entire Lease Agreement individually, and the obligations of Tenant are joint and several.

AGENT

4. Dorman Real Estate, Inc. dba Dorman Management, Inc. is the Agent for the property owner(s), and for service of notice on this property and may be contacted:

- A. by mail or in person at 2760 N Academy Blvd, Suite 209, Colorado Springs, CO 80917;
- B. for emergencies, by phone at 719-213-9100.

OCCUPANTS

5. Any changes to Tenant occupancy must be approved in writing by Owner/Agent. Occupancy is defined as any person in the home for more than 14 days in a 60 day period and/or any person spending more than 72 hours in the home in any calendar week. Occupancy may also be established by the totality of the circumstances.

POSSESSION

6. If, after signing this agreement, Tenant fails to take possession of the Premises, Tenant will still be responsible for paying rent and complying with all other terms of this Lease Agreement.

If there is a delay in the providing Tenant with possession caused by Owner/Agent, rent shall be abated on a daily basis until possession is granted. If possession is not provided within seven (7) days after the beginning of the initial Term, then Tenant may terminate this agreement and have full refund of any deposit, only if Tenant delivers written notice of such termination to Owner/Agent within three (3) days of the end of such seven (7) day period. Owner/Agent shall not be liable for any damages caused by any delay in providing possession to Tenant.

RENT PAYMENT

7. The amount of the monthly rent will be Base Rent plus \$50.00, totaling Total Rent due in advance the **first calendar day of each month**, prior to 11:59.PM. As a courtesy, Tenant is provided two additional days as a “grace period”, the 2nd and 3rd of every month. Agent has a drop-box at its office(s); because of this, and other methods for Tenant to make payment (such the online payment portal), due dates do not change for weekends and/or holidays. As an incentive to abide by all terms and conditions of this Lease Agreement and to pay the rent on time, a discount in the amount of \$50.00 is offered to you. **You do not receive the discount if the rent is not paid on or before the 3rd**, or if you are in default of any of your obligations. If you pay your rent by no later than 11:59 PM the third day of the month and you are not in default of any of your obligations, your monthly rent amount will be Base Rent. If it is not received by that time, you agree to pay Total Rent plus a late charge of \$50.00.

In the event that it becomes necessary to serve notices for non-payment of rents or non-compliance of any of the terms and conditions of this Lease Agreement, Tenant agrees to pay an additional \$50.00 fee per notice posted or served.

Your rent payment is critical! Excuses for nonpayment will not be accepted, regardless of the circumstances. Failure to pay rent when due could result in immediate termination of this Lease Agreement and eviction.

Tenant may never withhold rent, use rent as an offset to make repairs, or at any time fail to pay anything other than the full rental amount due, regardless of any breach or alleged breach of this Rental Agreement by Owner.

Any and all payments submitted, regardless of the intended purpose, will be applied to the oldest balance first.

PAYMENT POLICY

8. If account balance is not paid in full additional charges may apply as defined above. All payments will be credited as paid only when received by Agent. First month's rent and Security Deposit must be paid with cashier's checks or money orders. Afterwards, payments may be made through Agent's web based Tenant Portal, with money orders, or with personal checks (see below processing fee) delivered to Agent's address of notice. Cash will not be accepted at any time. Should Tenant opt to pay Agent for any balance due with a personal check, a **\$15 check processing fee (per check) will be charged to Tenant. Online payments are the preferred method of payment.**

Payments sent via the mail are done so at the sender's own risk. If rent is mailed, it is recommended it be mailed at least one week early to allow for any delay in delivery. If rent is lost in the mail, it has not been paid. To avoid the risk of lost payments, rents may be delivered to Agent's address of notice.

If a payment is returned unpaid for any reason, certified checks or money orders will be required for all future payments. Also, Tenant will be charged a \$45.00 NSF fee in addition to other applicable charges.

Post dated, third party, and temporary/counter (or "starter") checks will not be accepted. The account-holder's name, account/routing number, and check numbers **MUST** be preprinted on the check not hand-written in. Property address and Tenant name(s) must be on all checks and money orders or payment will not be accepted.

SECURITY DEPOSIT

9. Prior to occupancy of the Premises, Tenant must deposit with Agent the Security Deposit, the primary function of which is to secure the performance of the Lease Agreement for the Premises or any part thereof, and such deposit shall not constitute pre-paid rent. In the event of sale of the Premises and/or change of management thereof, Tenant hereby agrees custody of the Security Deposit may be transferred to the succeeding Owner/Agent. Upon such transfer, Agent shall be released from any and all liability for the Security Deposit regardless of when the transfer occurs. Agent may, but need not, apply all or portions of the Security Deposit to satisfy any defaults by Tenant. After expiration of this Lease Agreement and any extension thereof, then the accounting of the Security Deposit and any unused portion of the Security Deposit less any charges, shall be mailed by the **sixtieth (60th) day** after the termination of this Lease, as defined in paragraph titled "Termination". Tenant acknowledges and consents to the fact that the Security Deposit is being held in an interest bearing account and that all interest income from such accounts shall be retained by Agent for purposes of offsetting expenses associated with maintenance or management of these accounts. Tenant will be responsible for providing Owner/Agent with the address to which the Security Deposit accounting and any refund will be sent, in writing.

Tenant understands and agrees that the Security Deposit is made jointly as one deposit, even where there is more than one Tenant, and the entire amount shall be maintained by Owner/Agent until the Term, including any extensions, has ended, and the property has been returned to the Owner/Agent in the condition required by this Lease Agreement. No partial return of any portion of the Security Deposit will be made to any departing Tenant.

Deductions may be made by Agent from the Security Deposit so retained for the reasonable cost of repairs to the demised Premises (ordinary wear and tear excepted), for any rent or other charges delinquent under the terms hereof and/or any sum used in any manner to cure any default in the performance of Tenant under the terms of this Lease. In the event deductions are so made during the Lease Term, upon notice by Agent, Tenant shall redeposit such amounts so deducted so as to maintain the deposit in the amount provided for, and failure to so redeposit shall be deemed failure to pay rent under the terms hereto.

In connection with any dispute between Tenant and Owner/Agent pertaining to Security Deposit accounting, deductions and matters, Tenant hereby waives the right to a jury trial, and agrees to mandatory arbitration under

the rules of (but not with) the American Arbitration Association by an arbitrator mutually agreed to by the parties, or in the absence of such agreement an arbitrator appointed by the Court, unless Owner/Agent in writing waives arbitration in Owner/Agent's sole discretion. The costs of such arbitration shall be paid one-half by Tenant and one-half by Owner/Agent.

Notwithstanding anything herein to the contrary, Owner/Agent shall have no obligation to apportion the return of the Security Deposit, and unless all Tenants have specified in writing to Owner/Agent one Tenant and address to which the Security Deposit is to be returned, Owner/Agent may return the entire Security Deposit to any Tenant, and upon doing so shall be relieved of any further liability or responsibility regarding the Security Deposit.

ANIMALS

10. Only Animals defined in the Principle Terms of this Lease Agreement are permitted on the premises (other caged or aquarium dwelling Animals may be permitted on a case by case basis at Agent's sole discretion). If Animals are permitted, they must be listed in this Lease Agreement and by listing them, full liability for damages and injuries they might cause to both property and people is the Tenant's responsibility. If Owner/Agent discovers an unauthorized Animal on the Premises (this includes visiting Animals) this would be a breach of the Lease Agreement and a \$100 Unauthorized Animal Fee shall be charged to Tenant.

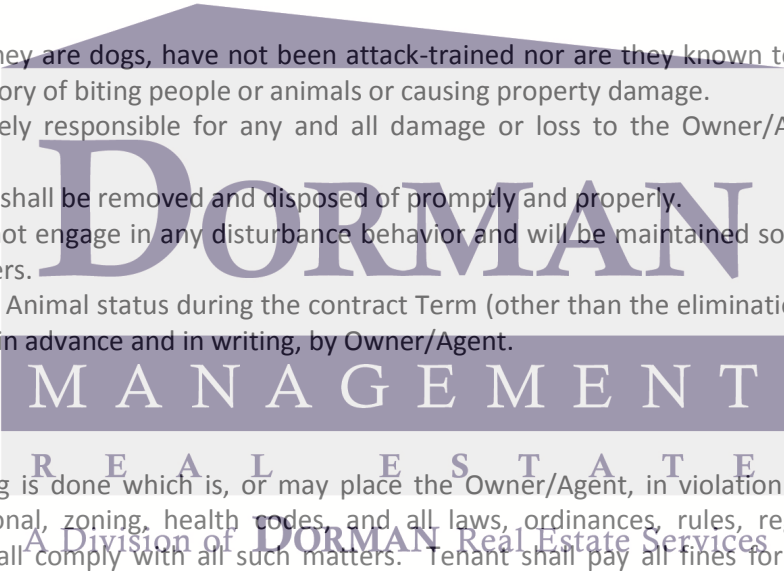
Tenant specifically represents, warrants, understands and agrees:

- A. That Animal(s) if they are dogs, have not been attack-trained nor are they known to be considered vicious nor do they have a history of biting people or animals or causing property damage.
- B. That Tenant is solely responsible for any and all damage or loss to the Owner/Agent's property caused by Animals.
- C. That Animal waste shall be removed and disposed of promptly and properly.
- D. That Animals will not engage in any disturbance behavior and will be maintained so as not to cause annoyance or irritation to others.
- E. That any change in Animal status during the contract Term (other than the elimination of an Animal or Animals) must be approved in advance and in writing, by Owner/Agent.

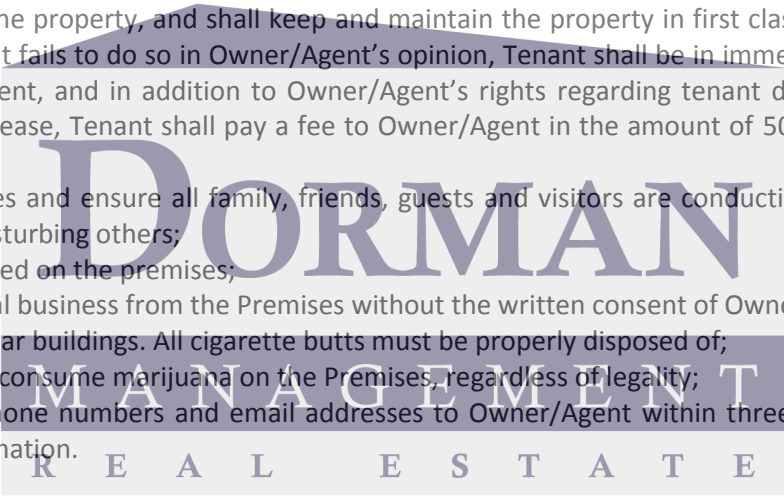
TENANT OBLIGATIONS

11. Tenant agrees to:

- A. Insure that nothing is done which is, or may place the Owner/Agent, in violation of the applicable building, housing, occupational, zoning, health codes, and all laws, ordinances, rules, regulations or neighborhood covenants, and shall comply with all such matters. Tenant shall pay all fines for any violation(s) caused by Tenant;
- B. Obtaining and complying with all HOA Rules & Regulations, if applicable;
- C. Keep the dwelling and property clean and sanitary, removing garbage and trash before they can attract pests.
- D. Remove snow from sidewalks and driveways, and to grade/level dirt and gravel driveways as needed;
- E. Maintain all exterior landscaping and to water lawns, shrubs and trees on a regular basis throughout the year. Also, lawns must be fertilized a minimum of three times per year, mowed and weeded as needed as determined by Owner/Agent. Tenant is responsible for disconnecting hoses from exterior spigots during freezing temperatures. Tenant agrees to only park vehicles on designated parking areas and specifically authorizes the Owner/Agent to have any such vehicles removed and stored at the Tenant's expense. If Tenant fails to perform any obligation under this paragraph, or any other obligation in this Lease Agreement, Owner/Agent may cause said obligation to be performed at Tenant's expense. The Tenant will pay for damage resulting from the negligence or failure to comply with this Lease Agreement by Tenant or those by, through or under Tenant;
- F. Operate all electrical, plumbing, sanitary, heating and cooling, mechanical and ventilating systems and other equipment properly, safely and reasonably;
- G. Change the air filter on the HVAC system(s), at Tenant's expense, at least monthly during periods of use. Failure to do so may result in additional charges to Tenant;



- H. Assure the Owner/Agent's property is safeguarded against damage, loss, removal or theft and maintained as required to keep it in good working order and condition, including without limitation taking affirmative action to prevent frozen pipes and/or water damage;
- I. Make no alterations to the subject property without Owner/Agent's WRITTEN consent. Any improvements made by Tenant shall become the property of Owner at the conclusion of this Lease Agreement if so elected by Owner/Agent in writing, or shall be removed by Tenant and restored to original condition by Tenant prior to the conclusion of this Lease Agreement. Tenant warrants that any work or repairs performed by Tenant will be undertaken only by persons competent and qualified to perform it, in a good and workmanlike manner, and with all required permits and at Tenant's sole cost and expense. Tenant will be responsible for all activities to assure that work is done in a safe manner which will meet all the applicable codes and statutes. Tenant further warrants that he/she will be accountable for any mishaps and/or accidents resulting from such work, and will defend, indemnify and hold the Owner/Agent free from harm, litigation, or claims of any other person;
- J. Grant access at any time and upon reasonable notice for the purpose of inspecting said property, for protection of the Premises or property. Tenant specifically authorizes the Owner/Agent to enter the Premises any time the rent has not been received and is overdue, or this Lease Agreement has been breached or terminated, and for protecting the Owner/Agent's equipment, making repair estimates or any other legitimate purposes. Owner/Agent shall also have the right to show the property to prospective Tenants or purchasers at reasonable times and to place a "For Rent" or "For Sale" sign in an appropriate location on the property. In addition, during the last thirty (30) days of the Term, and during any extension or holdover periods, Tenant shall fully cooperate with showings of the property, and shall keep and maintain the property in first class showable condition at all times, and if Tenant fails to do so in Owner/Agent's opinion, Tenant shall be in immediate default and breach of this Lease Agreement, and in addition to Owner/Agent's rights regarding tenant default or breach and other provisions of this Lease, Tenant shall pay a fee to Owner/Agent in the amount of 50% of one (1) month's Total Rent.
- K. Conduct themselves and ensure all family, friends, guests and visitors are conducting themselves in a manner which will avoid disturbing others;
- L. Not have a water bed on the premises;
- M. Not run commercial business from the Premises without the written consent of Owner/Agent;
- N. Not Smoke in or near buildings. All cigarette butts must be properly disposed of;
- O. Not grow, store or consume marijuana on the Premises, regardless of legality;
- P. Provide contact phone numbers and email addresses to Owner/Agent within three (3) days of any change of such contact information.



UTILITIES

12. Tenant shall have utilities in their name and is responsible for timely payment of all utility services including electricity, water, waste-water, gas, trash services, telephone, cable and any other personally incurred charges through the last day of the Lease Agreement Term or the last day of possession whichever is later. Owner/Agent is not responsible for the consequences resulting from the interruption of service. All utilities must be put into Tenant's name, along with a completed 3rd Party Notification Utility form given to Agent (if available), no later than 1st date of occupancy. Possession will not be transferred to Tenant without Tenant's submission of utility account numbers to Agent. Should utility bills exceed the average cost of use due to faulty or failing systems (such as plumbing leaks) Tenant holds Owner/Agent harmless from any claims for reimbursement.

Should Tenant fail for any reason to place utility services in its name(s), Tenant shall be charged a \$50 fee per utility bill or notice from utility provider received by Owner/Agent and forwarded to Tenant. Tenant shall promptly pay the amount of each such utility bill within three (3) business days of its being forwarded by Owner/Agent to Tenant.

INSURANCE/LIABILITY

13. During the Term of this Lease Agreement, Agent recommends that Tenant carry and maintain comprehensive public liability insurance (renters insurance) insuring themselves against liability for injury to persons or property occurring in or about the leased Premises, or arising out of the maintenance, use, or occupancy thereof. Tenant shall also be

responsible for insuring Tenant's personal possessions and for housing themselves when or if the property becomes unlivable. Owner may also carry fire and casualty insurance insuring the house and Owner's contents, but not the Tenant's contents thereof. The Tenant also agrees to make a diligent effort to report any hazardous conditions to the Owner/Agent in writing as soon as they are discovered to enable them to be remedied. The Tenant agrees to accept full liability for any liability, mishaps or accidents and to defend, indemnify and hold the Owner/Agent free from harm or loss arising from claims of any other parties, regardless of cause.

Tenant agrees to neither hold nor attempt to hold Owner or Agent liable for any injury or damage caused by defective electrical wiring, breakage or stoppage of plumbing or sewage, or any other condition of or on the property. Owner/Agent shall not be liable for damage suffered by Tenant due to appliance breakdowns or malfunctions.

Tenant agrees that Owner/Agent shall not be liable for any personal injury, property damage, or bodily injury sustained by Tenant or those by, through or under Tenant which occurs on the property. This release of liability shall apply to all bodily and personal injuries and property damage, regardless of cost, except for any caused by the Gross Negligence of Owner/Agent. Tenant undertakes and agrees to defend, indemnify and hold Owner/Agent harmless from any such personal injury, bodily injury, or property damage.

Tenant acknowledges that Owner/Agent has made no representations as to the environmental condition of the property, which includes but is not limited to such things as radon gas, hazardous materials, asbestos, mold, lead-based paint, or any other environmental hazard or condition. In the event any such environmental hazard shall be found or identified on the property, Owner/Agent shall not be liable for any injury or damage sustained by Tenant or those by, through or under Tenant due to or arising from such environmental hazard and Tenant specifically waives and releases Owner from such liability to include, but not be limited to any moving or relocation expenses incurred by Tenant. Tenant warrants and represents that it will not cause or permit any hazardous material to be used, stored, generated, or disposed of on or in the property.

PROTECTING THE OWNER'S PROPERTY

14. Any removal of the Owner/Agent's property without express written permission shall constitute default in the terms of this Lease Agreement and may be construed by the Owner/Agent as voluntary termination without notice to the Tenant. Owner/Agent shall have the sole option of accepting the return of the removed property as full liquidated damages for said unauthorized removal, or of filing formal criminal charges for theft and unlawful conversion against the Tenant. The Tenant hereby agrees to return said property to the Owner/Agent in the same condition received, unless a formal report of failure has been made and the Owner/Agent has removed the item(s). The Tenant agrees to keep the dwelling locked when absent, to protect all property.

INSPECTION & INVENTORY

15. Except as otherwise specifically provided in this Section, Tenant Acknowledges that Tenant is taking the property in its as-is where-is condition, WITH ALL FAULTS AND DEFECTS, and Owner/Agent has no obligations, liabilities or duties whatsoever, nor to otherwise improve the property. Tenant warrants that the dwelling and property being rented is hereby accepted as being in good, clean and safe condition together with all furnishings unless a written notice is delivered to the Owner/Agent within ten (10) days after moving into the above property. The absence of such a notice shall be conclusive proof that there was no defective or hazardous equipment or conditions existing as of the tenancy. Only if this written exception is delivered to Agent's address of notice within the ten (10) day time limit necessary action shall be initiated to correct any appropriate defects. Any defects noted after the first ten (10) days will be deemed to have been caused by the Tenant. Time is of the essence. Tenant is given this opportunity to document any defects on the Premises. This will establish the initial condition according to the Tenant. The Owner/Agent agrees as a part of this Lease Agreement to have any material functional defects and any cleanliness issues which fall below Owner/Agent's Cleanliness Standards, provided to Tenant at move-in, listed on the notice described in this Section, reasonably corrected unless otherwise noted in Additional Provisions. If the cost of correcting the listed defects will exceed \$250.00 the Owner/Agent may unilaterally terminate this Lease Agreement.

The Tenant is encouraged to report all defects on or about the property in such notice, no matter how slight. The Owner/Agent will normally not repair any cosmetic or non-functional items such as carpet stains, chipped sinks, etc. nor do any painting inside or out; however, by adding these items to the inspection notice the Tenant will have provided Owner/Agent with evidence as to the condition of the property upon move-in. The inspection should include the property as well as outbuildings, fences, landscaping, shrubs, etc. (where applicable). It is the responsibility of the Tenant to provide the notice and any move-in condition report to the Owner/Agent within ten (10) days from the date of occupancy. Failure to do so will result in Tenant being charged for any undocumented damage to the property or other defects at the time of move out.

MAINTENANCE

16. In the event professional assistance is needed, contact Agent rather than risking damage to the property or causing injury. All repairs must be approved in advance by the Owner/Agent. If the cost of correcting any one defect will exceed \$2,000.00, whether the responsibility of Owner/Agent or Tenant, the Owner/Agent may unilaterally terminate this Lease Agreement.

For qualified emergencies, contact Agent as soon as possible. A reasonable attempt to contact Agent and a reasonable amount of time to hear back from the on-call Agent must transpire before Tenant may contact vendors directly for qualified emergencies.

Emergencies are:

- A. Free flowing water that cannot be turned off.
- B. Sewer/septic back-up into the property.
- C. Heating system not functioning when temperatures are at or forecasted to be below 40 degrees Fahrenheit.
- D. Total loss of power after circuit panel and GFCI outlets have been checked. In the event of power loss contact your local utility company to determine if the power loss is widespread. If a gas or carbon monoxide leak is suspected, immediately contact your local utility company or fire department, and exit the dwelling immediately.

All other repairs completed without authorization of the Owner/Agent will be the responsibility of the Tenant for payment. Tenant agrees not to permit any deterioration of the property during the period of the tenancy. Tenant agrees to pay any vendor charges resulting from Tenant's failure to meet vendor when pre-scheduled by Tenant.

Tenant acknowledges it is Tenant's responsibility to maintain all appliances and components pertaining to the property. In the event said appliances should fail or damage is caused to appliances or other parts of the Premises due to Tenant neglect (i.e. failure to supply salt for the water softener, report water leaks in a timely manner, water erosion on exterior due to missing splash guards, etc. - these items are a few examples but are not considered to be the only things that could happen), Tenant shall be liable for the cost to repair or replace all such damages and these shall in no way be considered normal wear and tear.

Should this property have a home warranty, Tenant may be required to pay the home warranty co-pay to initiate service. Should this occur and the warranty covered repair was not caused by Tenant's direct actions or negligence, Owner/Agent shall reimburse Tenant for said co-pay within 30 days from the day Agent receives a written request from Tenant for reimbursement.

Any sprinkler system on the property is a convenience to Tenant, but not an obligation by Owner/Agent to provide or have or keep in working condition. If property does have a sprinkler system which Owner/Agent opts to provide, Owner/Agent will order and pay for sprinkler system start-up (around May of each year) and winterization (around October of each year), however **tenant is responsible for any damage which may occur for any reason to the sprinkler system** (broken heads, freeze damage, etc.). If the sprinkler system has not been winterized, and there is weather forecasted to be at or near freezing temperatures, tenant must shut off the main interior sprinkler valve and open the drip valve or drain in order to avoid any damage. Tenant may contact Owner/Agent for instructions.

SMOKE AND CARBON MONOXIDE (CO) DETECTORS

- 17. The undersigned Owner/Agent and Tenant certify that prior to occupancy:
 - A. Smoke detector(s), and CO detector(s) located in the property have been checked and determined to be operational.
 - B. That each level of the home has a working smoke detector and that there is a working carbon monoxide detector at least 15 feet from every bedroom doorway.
 - C. Tenant agrees that they will not remove the smoke and the CO detector(s), nor the batteries therefrom.
 - D. If the detector(s) are not operational, other than for reasons of needed battery replacement, Tenant agrees to immediately inform Agent.
 - E. Tenant agrees to change all detector(s) batteries at least twice a year.
 - F. Tenant agrees to pay for the replacement expense of missing or nonfunctioning batteries for any detectors, and for the replacement of any missing or damaged detectors themselves, located within the property upon move-out.

LOCKS

- 18. No locks may be changed or additional locks installed without written authorization from Owner/Agent. If authorization is granted, Owner/Agent must be given duplicate keys to any changed or added locks within 24 hours of said lock installation; locks must also match existing finish and quality, and must be Quickset Smart Key Locks. If Tenant becomes locked out, Owner/Agent, at their option, may in response to a request by Tenant deliver an extra key to the property for a minimum fee of \$50.00 during business hours and \$125.00 after hours.

ASSIGNMENT & SUBLEASING

- 19. Assignment of all or any portion of this Lease Agreement, or sub-leasing all or any portion of the Premises without first obtaining the written permission of the Owner/Agent, are not permitted, and Owner/Agent may withhold such permission for any reason.

LEGAL COSTS

- 20. If it is agreed to by the Owner/Agent and Tenant, that if the Tenant desires to continue to rent the Premises after being in default or after being served with eviction or with notice of termination, and Tenant cures such default, Owner/Agent may, but need not, agree in writing to a continuation of this Lease Agreement. Whether or not this Lease Agreement is continued, Tenant agrees to reimburse the Owner/Agent for actual costs incurred to enforce collection of rents, to serve notice, for filing fees, etc., including cost of attorney fees, collectors, law enforcement officials, etc., and such shall be paid prior to any regaining entry or reinstatement of his status as Tenant.

All costs incurred by Owner to collect any rent, damages or any other obligation under this Lease or to enforce this Lease are also recoverable from Tenant.

TERMINATION

- 21. Tenant shall notify Owner/Agent of their intent to renew or terminate this Lease Agreement in writing at least thirty days prior to expiration of the Lease Agreement. Failure to do this will result in Tenant being charged up to one month's rent. Partial rents will not be accepted if Tenant vacates prior to the end of the month. Any renewal shall require written approval by Owner/Agent, which may be withheld in Owner/Agent's sole discretion. Should the Tenant continue to occupy the Premises after the effective date of termination, per proper notice by either party, the Tenant will be considered as "holding over" and the new monthly rent, known as Holdover Rent, shall be twice the amount as last charged prior to termination. Tenant shall continue to adhere to all contract terms and conditions, rental payments and utility costs through and up to the end of the Lease Agreement or the date that all keys and garage door opener remotes, if any, for the property are returned to the Owner/Agent, at Owner's/Agent's address of notice, whichever is later. Upon termination, if keys and garage door opener remotes are not returned to Agent's address of notice (an example may be leaving the keys at the property), Tenant shall be charged a \$100 fee

in addition to any Holdover Rent accrued through the date Agent notices or is notified in writing that Premises is vacant.

MOVE-OUT TERMS

- 22. Upon move out Tenant agrees to the following, and will be charged to correct any noncompliance:
 - A. Owner/Agent will arrange for all carpeted areas to be professionally cleaned at the Tenant’s expense after the Tenant has vacated the property. Cost of carpet cleaning will be deducted from the Tenant’s Security Deposit. Owner/Agent will arrange for chimneys to be professionally cleaned at the Tenant’s expense after the Tenant has vacated the property. Cost of chimney cleaning will be deducted from the Tenant’s Security Deposit or otherwise reimbursed to Agent by Tenant;
 - B. Tenant shall have all light bulbs and all detectors in working order;
 - C. Tenant shall clean the entire Premises, including (but not limited to) the oven, refrigerator, walls, ceilings, windows, baseboards, blinds, fans, cabinets, overhead fixtures, bathrooms, etc. Regardless of who corrects any cleanliness issues noted on Tenant’s move-in report/notice defined under “Inspection & Inventory” of this contract, Tenant is still required to return the Premises in a professionally cleaned condition;
 - D. Tenant shall fill nail holes in walls and return to original condition and shall make any other repairs needed, beyond normal wear and tear. **Dirt is not normal wear and tear;**
 - E. Tenant shall remove and clean up all personal belongings, trash, and pet droppings;
 - F. Tenant shall mow and trim the lawn and rake leaves, if applicable;
 - G. A coordination fee of \$50 per hour (with a minimum of \$25 per vendor) will be charged to Tenant for coordinating the correction of any Tenant caused damage and/or cleaning (not applicable for the coordination of carpet cleaning or chimney cleaning);
 - H. Tenant will be responsible for Holdover Rent during time property is not rentable or not fully marketable because of Tenant caused damage or noncompliance with the Move-Out Terms;
 - I. **Tenant shall not turn off the utilities.** Tenant shall ask for a final reading the day after the last day of the lease Term;
 - J. Tenant shall return all KEYS & GARAGE DOOR OPEN REMOTES to Agent’s address of notice;
 - K. Tenant shall furnish Agent with a forwarding address;
 - L. **Tenant is responsible for the entire last month's rent, regardless of date Tenant vacates. Tenant may not treat Security Deposit as the last month's rent payment. Should Tenant fail to pay last month's rent and/or attempt to pay the last month's rent by use of the Security Deposit, Tenant shall be in default of its rent payment obligations, Tenant shall be in immediate violation of its Lease obligations without any further notice, shall pay an additional fee of \$250, and all provisions, fees, charges, interest, and other provisions of this Lease related to late and/or nonpayment of rent shall apply and be assessed.**
 - M. Any personal property left by Tenant will be deemed abandoned and will be removed and disposed of at Tenant's expense. Owner/Agent has no obligation to store or protect any personal property left by the Tenant.

BANKRUPTCY/FORECLOSURE

23. If the Tenant shall become insolvent, or if bankruptcy proceedings shall be initiated by or against the Tenant during the above tenancy, the Owner/Agent is hereby irrevocably authorized *at their* option to immediately terminate this Lease Agreement. No receiver, trustee or other judicial officer shall have any right, title or interest in to the above-described property by virtue of this Lease Agreement. If the Owner shall become insolvent or if the Owner shall initiate bankruptcy proceedings during the above tenancy, Tenant's responsibility to comply with this Lease Agreement is not affected until the bankruptcy court or representative notifies them of any termination. If the property goes into foreclosure, the Lease Agreement remains in effect until the issuance of the Public Trustees deed. At that point, the Lease Agreement is voided and continued occupancy is subject to the directives of the new Owner. In the event the leased Premises should become involved in foreclosure proceedings, Tenant affirms and agrees that neither Agent nor Owner shall be held responsible or liable for any expenses incurred by Tenant due to foreclosure of the leased Premises described herein.

EARLY TERMINATION

24. A. Military Clause: The Tenant shall have the privilege of terminating this lease due to military orders in accordance with the Servicemember's Civil Relief Act (SCRA). Tenant must notify Agent of their intent to terminate this Lease Agreement in writing, and said notice must be accompanied by a copy of Tenant's orders. Termination would then occur at the end of the next calendar month.
- B. If Agent is presented with a restraining order issued by a court citing domestic violence perpetrated against one of the named Tenants, Tenant may terminate this agreement with thirty (30) days prior written notice. Tenant will additionally be responsible for one month's rent beyond the 30-day notice period payable within 60 days of termination.
- C. If the Tenant terminates possession of the property under this Lease Agreement for any other reason prior to the Term end date, Tenant shall be liable for the following costs:
- The monthly rent until the property is re-rented, or the end of the Term, whichever is earlier.
 - An Administrative/Marketing Fee of \$500.00 which shall be paid to Agent.
 - All utilities until the property is re-rented.
 - Cost to re-key all locks.
 - Any other additional charges incurred to get the property re-rented.
 - All maintenance and other costs that are the responsibility of Tenant under this Lease Agreement.
- D. Tenant agrees that if default or breach be made in the payment of rents or in the performance of any other condition herein, this Lease Agreement may be forthwith terminated at the election of the Owner/Agent, and Tenant will immediately surrender and deliver up possession of the Premises to the Owner/Agent upon receiving written notice from the Owner/Agent stating the breach of conditions of this Lease Agreement and the election of the Owner/Agent to so terminate this Lease Agreement. Alternatively, Owner/Agent may, without terminating this Lease Agreement, terminate Tenant's right to possession of the Premises, and the Tenant will immediately surrender and deliver up possession of the Premises to Agent upon receiving written notice from the Owner/Agent stating the breach of conditions of this Lease Agreement and the election of the Owner/ Agent to so terminate Tenant's right to possession. Unless Owner/Agent delivers written notice of its termination of this Lease Agreement, any actions by Owner/Agent shall be, and be deemed to be, termination of Tenant's right to possession only, and not termination of this Lease Agreement. In the event of termination of Tenant's right to possession, Tenant shall remain responsible for all obligations under this Lease Agreement. In addition, Owner/Agent shall have any and all other remedies available under applicable law, which rights and remedies shall be cumulative. In the event that it shall be necessary for the Owner/Agent to employ an attorney to enforce any of the provisions hereof, or to enforce the collection of any rents due under the terms of this Lease Agreement, Owner/Agent shall recover from the Tenant all court costs incurred in maintaining such action, together with reasonable attorney fees whether or not court action is initiated.

LEAD BASED PAINT WARNING

25. Housing built before 1978 may contain lead-based paint. Lead from paint, paint chips and dust can pose health hazards if not managed properly. Tenant acknowledges receipt of the required LEAD BASED PAINT DISCLOSURE and brochure; the disclosure is deemed to be attached to and made a part of this contract.

DRUG AND CRIME FREE HOUSING

26. The Tenant, any member of the Tenant's household, or any guests or other persons under the Tenant's control shall not engage in or facilitate criminal activity on or near the property, including, but not limited to, violent criminal activity as defined in Titles 16 and 18, C.R.S. of the Colorado Criminal code. Any violation of the Criminal Statues of the State of Colorado or any breach of the Lease Agreement that otherwise jeopardizes the health, safety, and welfare of the Owner, their Agent, other residents and guests or which involves imminent or actual serious damage is grounds for termination of the Lease Agreement by Owner/Agent. For purposes of this Section, proof of violation need be shown only by a preponderance of the evidence under civil law, unless otherwise provided by law, and a conviction is not necessary to cause termination of the Lease Agreement (Article 40-107.5 of the Title 13, C.R.S.).

GOOD FAITH PLEDGE AND UNDERSTANDING

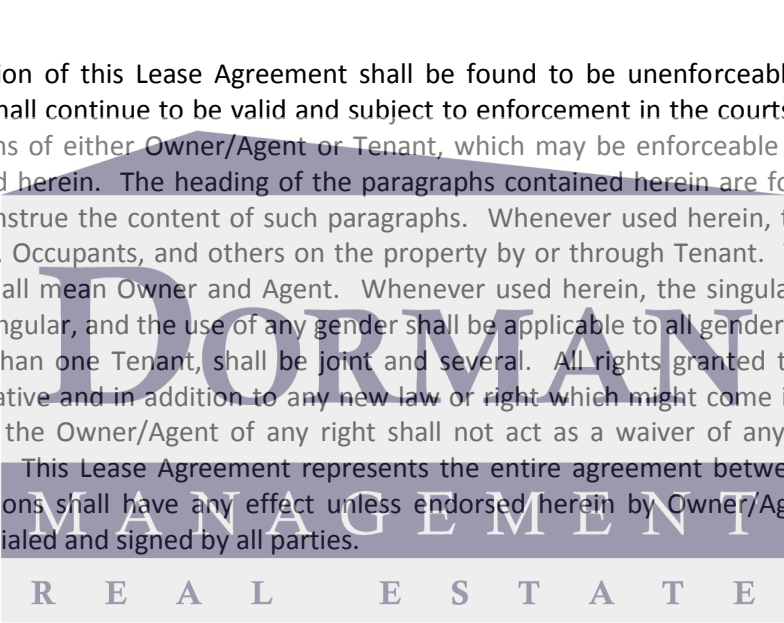
27. By signing this Lease Agreement, Tenant stipulates and warrants that Tenant thoroughly understand all provisions as to the rights, duties and obligations of all parties. Further, Tenant agrees to pay the rent on time, maintain the property and fulfill all obligations hereunder or face the full financial and legal consequences of default and termination. Tenant expressly warrants that Tenant has the legal right to bind all Occupants 18 years or older and to sign for them committing all parties to this Lease Agreement. In addition to all other provisions of this Lease Agreement, any requests from Tenant to change this contract (including but not limited to adding occupants, adding pets, etc.) during the contract Term must be approved in writing by Owner/Agent, and if approved a \$50 Lease Revision Request Fee shall be assessed to and paid by Tenant.

RECOMMENDATION OF COUNSEL

28. This form has not been approved by the Colorado Real Estate Commission. This is a legally binding contract. Tenant is advised to seek the advice of legal counsel prior to signing this Lease Agreement in the event that Tenant feels it is necessary for complete understanding and compliance.

COLORADO LAWS

29. In the event any portion of this Lease Agreement shall be found to be unenforceable under Colorado law, the remaining provisions shall continue to be valid and subject to enforcement in the courts without exception. In like manner, any obligations of either Owner/Agent or Tenant, which may be enforceable at law, shall be binding on both parties if included herein. The heading of the paragraphs contained herein are for convenience only and do not define, limit or construe the content of such paragraphs. Whenever used herein, the words "you" or "yours" shall mean all Tenants, Occupants, and others on the property by or through Tenant. Whenever used herein, the words "we" or "us" shall mean Owner and Agent. Whenever used herein, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders. All obligations of Tenant, where there is more than one Tenant, shall be joint and several. All rights granted to the Owner/Agent by the Tenant shall be cumulative and in addition to any new law or right which might come into being. Any exercise or failure to exercise, by the Owner/Agent of any right shall not act as a waiver of any other rights or the future exercise of said rights. This Lease Agreement represents the entire agreement between the parties hereto. No other terms or conditions shall have any effect unless endorsed herein by Owner/Agent in writing. This Lease Agreement shall be initialed and signed by all parties.



ATTACHMENTS

30. The following attachments are incorporated herein by reference (check those that apply):

- Maintenance Addendum
- Multi-Family Addendum
- Septic Addendum

X _____ Date __/__/__

Tenant

X _____ Date __/__/__

Tenant

X _____ Date __/__/__

Tenant

X _____ Date __/__/__

Tenant

X _____ Date __/__/__

Agent